

J. TINBERGEN

The Hague, 31 January 1955
Sijzenlaan 41

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Professor Dr William J. BAUMOL,
Department of Economics and Social
Institutions,
Princeton University,
Princeton, N.Y.

Dear Baumol,

Thank you very much for sending me your article about the classical monetary theory. I think it is an excellent article, which to me was very helpful indeed to understand the controversy which I had not had time to follow closely. I am afraid your paper shows that sometimes things can be said in a simpler way without mathematics than with them !

With best personal regards,

yours very sincerely,

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