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PROF. DR J. TINBERGEN

THE HAGUE, 6 June 1951
Sijzenlaan 41

Professor Lincoln Clark,
The University of Tennessee,
Knoxville,
College of Business
Administration.

Dear Professor Clark,

It is very kind of you to give me an opportunity for commenting on the book review you wrote. In fact, I have very little comment to make. I am grateful for your kind review and I perfectly understand the critical remarks you make. I even think they might form an interesting starting point for further discussion, be it not immediately as a consequence of the book review. I am only wondering whether you should go as far as at the bottom of page 2 (3d line) where you speak about "breaking down dichotomy". Would not a careful distinction between supply factors and demand factors still be useful? Is it not so that certain supply factors appear also to have importance for the demand side? That, if I understand you rightly, is the point you make. Certainly you would not be opposed against making sharp distinctions.

As to the two questions on page 5 you put yourself, I think; your statement in line 6 and 7 is correct. Further, the work by Girshik should, I think, be classified as American, but de Wolff is a Dutch author. So he could better be included in the European group.

Thanking you once more for your kindness,

I am

yours very sincerely

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PROF. DR. J. TIMBERGEN

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