the 18th of August 1955

Prof. Gerhard Tintner,
Review Editor,
The Econometric Society,
The University of Chicago,
CHICAGO 37, ILLINOIS.

United States.

Dear Tintner,

Please find enclosed the book-review I promised you.

Yours very sincerely,

J. Tinbergen.

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Erik Lundberg, Studies in the Theory of Economic Expansion, Kelley & Millman, Inc. New York 1954; X + 266 pp.

Professor Lundberg's book, first published in 1937, has been reprinted unchanged under the well-deserved heading: "Reprints of Economic Classics" and is now published with a new foreword by the author. The only part of the original book - apart from a few small errors - that has not been reprinted is the original foreword which deprives us of the pleasure of reading the names of some now also famous contemporaries of the author who were consulted by him.

It is well-known and understandable ~~why~~ that there has been a continuous demand for this book. Its careful and explicit treatment of sequence analysis problems makes it very appropriate for economic education, even if at present the subject matter might have been presented a bit more organized, as far as the famous examples in Chapter IX are concerned. Nowadays we might have preferred to give a complete list of variables included and of equations assumed; and we might have preferred a reference to the general solution of the system. It is the privilege of a classic that ~~it~~ he should be read in its original form and the reader will certainly enjoy this reading. The author has always been very modest about the significance of his examples, but their careful exposition and the light they throw on the nature of certain turning points do give them the value attached to them by so many scholars.

The author himself, in his new foreword rightly stresses two other features of the book which justify its being reprinted, namely the careful discussion of the choice of time units and the discussion of the variability of certain coefficients during the cycle.

J. Tinbergen.