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Professor Ferdinando di Fenizio,
L'Industria,
Via Parneti 8,
M i l a n

Dear Professor di Fenizio,

Thank you very much for your letter of May 4. I am very honoured by your interest for my little article in the Review of Economics and Statistics. As far as I am concerned I shall be glad to permit you to translate the article into Italian. I do think, however, that you should also ask the permission of the Review. If you would be kind enough to ask for it this might be the quickest way; I like to add that I hope that the permission be granted. As far as I am concerned there is no fee involved.

Thank you also for your kindness to inform me about Dr TOZZOLI. I met him here and got the impression that he was

very much interested in the subject.

With best personal regards,

yours very sincerely,