

Prof. J. TINBERGEN

Op 1 okt. een betere brief

geschr.

2566 XD DEN HAAG, Sept 30, 1991
HAVIKLAAN 31
TELEFOON 070 - 364 46 30

Dear Professor Wang,

I was very happy to meet you personally and to meet Mr. Zhang.
After your visit I found out that my answer to the questions in your letter of September 20 was incomplete. Here is the complete answer:

- (1) I think formula (2) should be $a_1 z_1 = a_2 z_2$: look at the definitions of z_1 and z_2
- (2) Your second point is correct
- (3) You are also right that there is a typing error in the formula for ℓ opt. The first figure must be 2884 and not 2834 and then the result is 30331.9.

I also found out that the Erasmus University cannot, at so short notice, invite you to stay longer. Therefore I want to invite you (and Mr. Zhang) for a second visit to my home, to show you all my calculations.

There is an additional error in my paper: after correction of equation (3) it yields $z_2 = 0.95$ and not 0.60. The full set of calculations gives the following results:
But equation (3) must be: $1.0078^{100} (y_1 + \frac{a_2 z_2}{a_1}) = y_2 - z_2$
p. t. c.

Aid percentage:

0 0,35 0,7 2,0 8 21 40 66

Duration of dev. process (years):

538 511 488 416 400 300 200 100